



ME CHAPTER AND MAINE REVENUE COLLABORATE ON PROPERTY TAX SCHOOL IAAO COURSE

66th Annual Maine Property Tax School

- Where: UMaine Hutchinson Center; 80 Belmont Ave., Belfast, Maine
- When: August 5-9, 2013
- Cost: \$40/day or \$175/week; for Income Approach to Value an additional \$275
- More Info: MRS Property Tax Division, (207) 624-5608



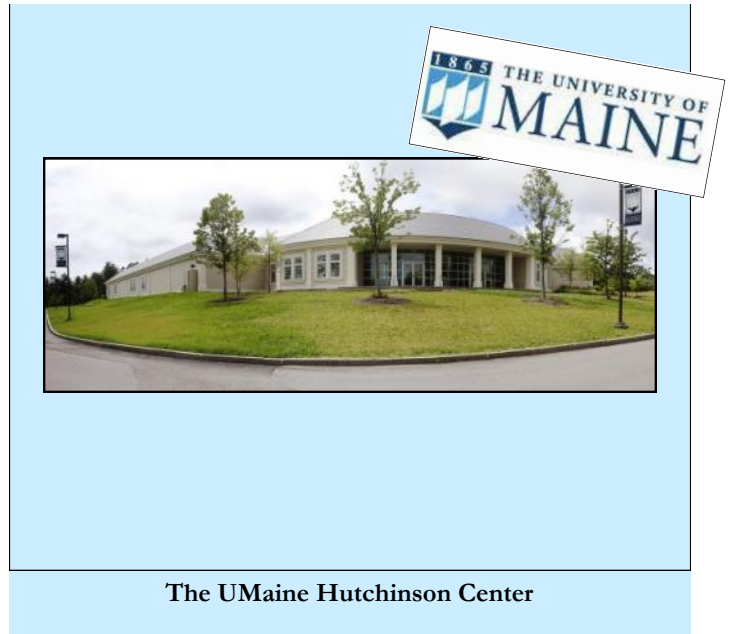
Stephen Behrenbrinker, CAE has over 35 years of assessment and appraisal experience. Steve is excited to instruct IAAO 102 in Maine. He enjoys teaching this hands-on course and has many examples of practical applications of the course materials. He and his wife plan to spend extra time in Maine to enjoy the area.

As we are all aware, there are three approaches to value: cost, income and sales. Most of our work involves using the cost and sales approaches. Municipalities with malls and other high-value commercial properties use the income approach regularly. For the rest of us, the approach is more concept than it is a working tool and, as a result, our ability to understand and use the tool is limited.

With this in mind, the Maine Chapter and Maine Revenue Services has collaborated on bringing the IAAO-sanctioned Course 102: The Income Approach to Valuation to this year's Property Tax School curriculum.

Course 102: The Income Approach to Valuation is designed to provide students with an understanding and working knowledge of the procedures and techniques required to estimate the market value of vacant or improved properties by the income approach.

The material covers real estate finance and investment, capitalization methods and techniques, analysis of income and expenses to estimate operating income, selection of capitalization rates, and application of the approach. The Income Approach to Valuation utilizes lectures, classroom discussion, and homework problems to emphasize the main concepts



The UMaine Hutchinson Center

and procedures taught in the course.

IAAO courses and workshops are developed under the guidance of the IAAO Education Subcommittee as part of a curriculum on appraisal procedures and assessment administration offered throughout the world.

All IAAO courses offer 30 hours of course instruction plus a final exam. Maine Revenue Services is offering 33.5 continuing education credits for attendees who take the course and exam, and 30 credits for those who take the course without the exam.

Students who have successfully completed a course will receive a Certificate of Completion. Students who don't pass, or don't take the exam, will re-

ceive a Certificate of Attendance.

The exam is optional. People who don't pass the test will receive an application for re-examination along with their examination report.

The course will be taught by St. Cloud, Minnesota assessor, Stephen C. Behrenbrinker, CAE. Mr. Behrenbrinker is a IAAO Approved Senior Instructor.

As with all IAAO and Appraisal courses offered at Property Tax School, there are additional fees to cover course materials and instructors' fees. To that end, the Maine Chapter is offering two scholarships to qualifying members. See page 2 for details.

-Kerry Leichtman
Newsletter editor

**MICHAEL L. AUSTIN SCHOLARSHIPS
AVAILABLE FOR INCOME APPROACH COURSE
AT NEXT MONTH'S TAX SCHOOL**



Michael L. Austin
1943–2005

The Michael Austin Memorial Scholarship is awarded annually to a CMA looking for financial help with courses provided by IAAO, MRS Property Tax School, or other courses related to assessing, including online courses. The scholarship covers only the cost of a course; it does not cover costs associated with travel.

This year the Maine Chapter will be awarding two Michael Austin scholarships for members taking IAAO Course 102: Income Approach to Valuation.

The scholarships cover the cost of the course (\$275) plus full-week tuition to Property Tax School (\$175). Scholarship recipients are responsible for their own food, travel and lodging expenses. (Property Tax

School full-week tuition does however include lunch all week and the Monday night lobster bake.)

To apply for a scholarship please email a letter of interest to the Maine Chapter IAAO Executive Board in care of Julie Romano by July 17, 2013 jromano@yorkmaine.org Applicants must be members in good standing of the State of Maine Chapter of IAAO.

“Matt Sturgis drove this credenza all the way from the northernmost tip of Maine [to Kansas City] — an estimated 1500 miles.”

APPRECIATION FOR MICHAEL AUSTIN

WHEN Michael Austin passed away in 2005, his colleagues in Maine sought to honor his memory by making a contribution to the organization to which he had been so dedicated: the IAAO.

The IAAO had just moved its headquarters to Kansas City from Chicago, and the thinking here in Maine was to build a custom piece of furniture for the organization’s new digs. It was decided, after consultations with IAAO officials, that a credenza was most needed. The Maine Chapter IAAO and the MAAO got right to work.

It was designed and built of native Maine woods, and then driven across most of the country by another Maine native in three day’s time. Matt’s arrival in Kansas City was her-

alded to IAAO staff by the following internal memo to staff:

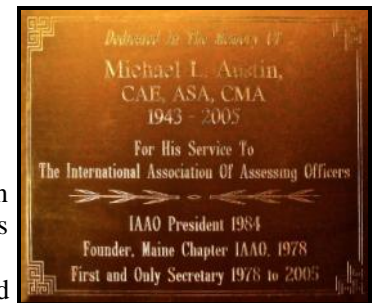
“Yesterday, Matt Sturgis, Treasurer of the Maine Chapter of IAAO, delivered a custom-made credenza that resides in the Board Room. This credenza is in honor of Mike Austin, CAE, who was a former IAAO President in 1984 and Founder of the Maine Chapter. He passed away in 2005. This credenza is made of all natural woods from Maine and features an in-laid plaque honoring Mr. Austin.

“Matt Sturgis drove this credenza all the way from the northernmost tip of Maine—an esti-

mated 1500 miles. He will be in the office today at 10:30 a.m. to see us and take some pictures. Check out this beautiful new piece of furniture and thank Matt and the Maine Chapter for this exceptional gift.”



Matt Sturgis and the Maine-made credenza donated to the IAAO in memory of Michael Austin.



Dedicated in the Memory of
Michael L. Austin
CAE, ASA, CMA
1943 - 2005
For His Service To
The International Association of Assessing
Officers
IAAO President 1984
Founder, Maine Chapter IAAO, 1978
First and Only Secretary 1978 to 2005

MAINE CHAPTER IAAO OFFERS TWO-FOR-ONE MEMBERSHIP DEAL!

Inspired by the International IAAO Membership promotion your Maine Chapter IAAO is offering a membership special for new and lapsed members – buy one year and get a second year's membership free! At only \$30/year, this is quite the deal.

The Maine Chapter IAAO's mission is to provide educational opportunities to for assessors and associated professionals. To this end we sponsor fall and spring conference meetings and a winter annual meeting all of which feature speakers on timely topics and issues of concern

for assessors and professionals in assessment-related fields.

We also sponsor courses at other forums (such as Property Tax School) whenever possible.

Members receive discounted admission to all Maine Chapter IAAO meetings and conferences. Membership fees are more than covered by these discounted admission opportunities.

JOIN THE IAAO STATE OF MAINE CHAPTER!

Get two years for the price of one!

Available to first time applicants or past members that have been inactive more than two years.



Only \$30! Don't wait!

Contact Julie Romano at 207-363-1005x261
or e-mail: jromano@yorkmaine.org



There's no better time than the present to become a Maine Chapter IAAO member!

The Two-For-One promotion is available to new members and former members whose memberships have lapsed for two or more years.

Who says assessors aren't forgiving?

"There's no better time than the present to become a Maine Chapter IAAO member."

REMEMBERING MICHAEL AUSTIN

BY MATT STURGIS, CMA

Many assessors in the State of Maine fondly remember Mike Austin. He embodied the essence of professional assessor qualities.

Mike was a patient mentor to many of us in the profession. Always willing to answer questions, Mike was the ultimate professional. His knowledge of the profession, and his ability to communicate that knowledge to others, were truly something to experience.

When I began in the field of assessing, gentlemen like Mike Austin, Joe Downey, Gerry Daigle, and others were the Deans of the profession, always willing to teach, explain,

and show by example what it meant to be a professional in this business.

Many us met Mike when we attended our first IAAO meeting, being warmly greeted by Mike as Secretary of the Chapter and Donna Moore Hayes as its Treasurer. A new assessor would walk in, perhaps a little out of his or her comfort zone, and Donna and Mike would welcome the new assessor to the meeting with the warmth of long time friends. Only later would you learn that Mike was a past President of the entire IAAO, helped found the Maine Chapter, and was considered among the best assessors in the country.

Mike was always striving to improve assessing qual-

ity through professional development and education in Maine.

Mike Austin made a difference, as he still does today through the scholarship named in his honor.

Mike may have moved on to his reward for a life well lived, but his legacy and what he stood for is as relevant today as it was when he was here doing the work he was so dedicated to achieving. I am truly grateful for having known Mike, and having had him as a professional influence.

Matt Sturgis, CMA, is assessor at Cape Elizabeth. Matt also serves as Maine Chapter Treasurer and Education Committee chairman.

HIGHLIGHTS FROM THE MAINE CHAPTER SPRING MEETING



The Maine Chapter Spring Meeting was held at the Spring Meadows Golf Club in Gray on May 10, 2013. As usual Matt Sturgis got the meeting started with his welcoming remarks and all around we're-in-this-together positive attitude.



Attorney William Dale, of the Jensen Baird Gardner Henry Law Firm, on The Power and The Glory of 36 M.R.S.A. § 706. Derservedly renown for his workshops of Charitable & Benevolent exemptions and Boards of Assessment Review, we asked Bill to discuss Section 706 with us and he delivered!



Cumberland County Sheriff Office's Joseph Shnupp sizing up Maine Chapter President Helen Taylor during his Workplace Safety presentation: "Run, Hide, or Fight"

HIGHLIGHTS FROM THE MAINE CHAPTER SPRING MEETING



Charlene Charland, CMA, Biddeford, received the Sherry Vermilya Award, "In Recognition of Outstanding Service to the Assessment Profession," from the Northeast Regional Association of Assessing Officers. Recently retired Paul Lesperance presented the award. Congratulations Charlie!



Check us out on Facebook!

State of Maine Chapter IAAO Executive Board

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CMA is published quarterly by the State of Maine Chapter IAAO © 2013
Summer 2013, Vol. 1 Issue 4